



PROP 4 • 2024

GOVERNOR GAVIN NEWSOM  
STATE OF CALIFORNIA

# CALIFORNIA NATURAL RESOURCES AGENCY: CLIMATE BOND FUNDING FAQ

The Climate Bond, also known as Proposition 4, was approved by California voters in 2024 and lets the state borrow \$10 billion to pay for projects that protect people and nature from the effects of climate change. The goal is to help all Californians live in safer, healthier environments.

## How will the Bond help the state prepare for climate change?

The Bond provides money to support projects that will make our water supplies safer, protect communities from wildfires, drought, extreme heat and sea level rise and help restore natural landscapes that protect against climate threats. It will also support clean air and energy.

## What is the 40% requirement mandated by voters?

Voters decided that at least 40% of the money from the Climate Bond must go to help communities that are most vulnerable to climate-fueled disasters (such as fires, flooding, extreme heat, and drought) and are least able to deal with these impacts. This rule makes sure that people and places who most need support are also protected.

## How will the funding be distributed?

The California Natural Resources Agency (CNRA) is tasked with making sure the Climate Bond funding that is administered through state departments is consistent with what voters mandated. Public and local agencies, nonprofit organizations, tribes, and other eligible groups can apply for this funding to support projects such as building parks, restoring wetlands, improving water systems and protecting against wildfires, extreme heat, and more. Specific guidelines and timelines will be shared as the programs roll out from the various departments that administer them.



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## Which departments are getting funding?

The Climate Bond statute specifies funding to departments within the California Natural Resources Agency, the California Environmental Protection Agency, the California Department of Food and Agriculture, and the Governor's Office of Land Use and Climate Innovation, for various programs. Programs are then authorized to spend funding through the State Budget. For example, DWR will distribute grants for water supply and drought projects, CAL FIRE for wildfire prevention and WCB for protecting and restoring land and wildlife. Each department will focus on what they know best to make sure the funding is used effectively.

## When and how can we apply for funding?

Once authorized by the State Budget (anticipated late summer) many programs will be able to move forward with new program development and grant solicitations. Information about open programs and how to apply will be shared by the departments administering them, as well as amplified by CNRA on its website and through social media.

In the meantime, you can stay informed by visiting the CNRA website and signing up for email updates here: [public.govdelivery.com/accounts/CNRA/signup/44235](https://public.govdelivery.com/accounts/CNRA/signup/44235)



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