

**CALIFORNIA CULTURAL AND  
HISTORICAL ENDOWMENT  
BOARD RESOLUTION NO. 2011.10a**

California Cultural and Historical Endowment Board Meeting  
9/29/2011, Agenda Item No. 6.01

for The Mexican Museum: The Mexican Museum

**RESOLUTION REMOVING RESERVATION OF FUNDING**

**WHEREAS**, the Project consists of the construction of a new facility for the Mexican Museum; and

**WHEREAS**, the Board reconsidered the decision of February 2010 and in June of 2010 reserved funds for a planning grant in the amount of \$800,000 contingent upon the satisfaction of specific milestones which would demonstrate sufficient organizational and financial capacity; and

**WHEREAS**, the applicant completed the necessary milestones, but there were continuing concerns about the financial capacity of the organization as confirmed by the completed financial audit; and

**WHEREAS**, the Board allowed the applicant time to demonstrate financial capacity and to determine the results of a November 2010 fundraiser anticipated to raise \$300,000 for the applicant; and

**WHEREAS**, the November 2010 fundraiser only netted \$51,000; and

**WHEREAS**, the Board in April 2011 asked the Mexican Museum to present a Five-Year Plan, showing revenue sources and expenses, to support the assertions of improved financial viability; and

**WHEREAS**, the submitted plan is short on details, heavily reliant on unspecified government funding, and overly optimistic of increased donations that substantially exceed all prior donations; and

**WHEREAS**, the CCHE Board has an obligation to ensure the continued viability of organizations receiving state bond funding;

**NOW, THEREFORE BE IT RESOLVED** that the Board hereby removes the reservation of \$800,000 for a planning grant for the applicant.

**BE IT FURTHER RESOLVED** that CCHE adopts the information contained in the CCHE Staff Report.

## **Certification**

The undersigned Chair of the CCHE Board of Directors does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the CCHE Board of Directors held 9/29/2011.

**Dated:**

**Signature:** \_\_\_\_\_

**Stacey Aldrich**  
**Chair, CCHE Board of Directors**