

# CALIFORNIA CULTURAL AND HISTORICAL ENDOWMENT BOARD RESOLUTION NO. 2011.10b

California Cultural and Historical Endowment Board Meeting  
9/29/2011, Agenda Item No. 6.01

for The Mexican Museum: The Mexican Museum

## Funding Award Resolution

**WHEREAS**, the Project consists of the construction of a new facility for the Mexican Museum; and

**WHEREAS**, the Board reconsidered the decision of February 2010 and in June of 2010 reserved funds for a planning grant in the amount of \$800,000 contingent upon the satisfaction of specific milestones which would demonstrate sufficient organizational and financial capacity; and

**WHEREAS**, the applicant completed the necessary milestones, but there were continuing concerns about the financial capacity of the organization as confirmed by the completed financial audit; and

**WHEREAS**, the Board in April 2011 asked the Mexican Museum to present a Five-Year Plan, showing revenue sources and expenses, to support the assertions of improved financial viability; and

**WHEREAS**, the Board believes the Five-Year Plan demonstrates the continued viability of the applicant organization;

**NOW, THEREFORE BE IT RESOLVED** that the CCHE Board approves a funding award of \$800,000 for the Mexican Museum.

**BE IT FURTHER RESOLVED** that CCHE adopts the information contained in the CCHE Staff Report.

## **Certification**

**The undersigned Chair of the CCHE Board of Directors does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the CCHE Board of Directors held September 29, 2011.**

**Dated: \_\_\_\_\_ Signature: \_\_\_\_\_**

**Stacey Aldrich  
Chair, CCHE Board of Directors**